Name, Vorname:	Matri-Nr.
Lecture: Sustainability and Corporate Social Responsibility.	120 minutes 250 7

Maximum number of points = 80.0 points

# FOR THE OUESTIONS 1 TO 10 MARK ONE OR MORE ALTERNATIVES AMONG THE FIVE AVAILABLE (for every wrong answer in each question you will miss 2 points)

### Question 1) (4.0 points)

What the points below are in accordance with the concept of Sustainable Development? (mark one or more items)

- a) Business should look for more than economic performance, but also social and environmental objectives.
- b) Sustainable development is the development that takes into account only the present generations.
- c) The main sphere of development of a society is the economic sphere, but the social and environmental spheres are important as well, even though secondary spheres.
- d) Natural resources are unlimited. We can use them as much as we want for achieving our development objectives.
- e) Governments are not the only responsible for moving society to a more sustainable development path.

### Question 2) (4.0 points)

What is the Global Compact? (mark one or more items)

- a) A business initiative to combat global warming and poverty.
- b) A series of well-defined goals businesses should achieve by the end of 2015.
- c) An initiative of the United Nations to bring business to help to solve global challenges.
- d) A series of global regulations that will be imposed by the United Nations to make businesses accountable for every aspect of their environmental and social impacts.
- e) A purely voluntary initiative headed by the United Nations.

#### Question 3) (4.0 points)

There is no consensual definition of Corporate Social Responsibility (CSR). However, some points of what CSR should or should not be are consensual. Mark below the points that are considered to be part of any definition of Corporate Social Responsibility (mark one or more items).

- a) Business managers should take into consideration the interests of their shareholders in their decisions.
- b) Business main objective is to increase profits, even though it has to break the law.
- c) The environment protection is not important for business, so it should not take care of its environmental impacts.
- d) Economic dimension is important for the sustainability of business.
- e) Business should be not transparent in any of its dimensions, as this can always hurt the competitiveness of business.

#### Question 4) (4.0 points)

What is the Global Reporting Initiative (GRI)? (mark one or more items).

- a) GRI guidelines establish a code or set of principles of conduct for companies.
- b) GRI is a performance standard (e.g., emissions target for a specific pollutant).
- c) GRI is a multi-stakeholder process and independent institution whose mission is to develop and disseminate globally applicable Sustainability Reporting Guidelines.
- d) GRI guidelines voluntary use by organizations for reporting on the economic, environmental, and social dimensions of their activities, products, and services.
- e) GRI is a management system for social responsibility.

### Question 5) (4.0 points)

Which characteristics are part of good social reporting principles? (mark one or more items).

- a) Have standardized information, so one can analyze the evolution of the company over time
- b) Have only quantitative information in order to be very objective
- c) Do not show any criticism over company's activities
- d) Be clear, so there is no need to be audited by an independent organization
- e) Have a new format and methodology designed by the company, so it will be unique in the world

### Question 6) (4.0 points)

Which items below are correct regarding certifications on social and environmental issues? (mark one or more items).

- a) Many clients ask for the social certification
- b) Many governments can prohibit the entrance of products of the company if they are not socially certified
- c) Only the United Nations can create social certifications for companies
- d) In a multinational company, the headquarters can ask for certifications from its branches
- e) Companies can never use their social certifications in their products.

## Question 7) (4.0 points)

Which acronyms (names) below are social or environmental certifications? (mark one or more items).

- a) Global Compact
- b) FSC (Forest Stewardship Council)
- c) ISO 14001
- d) SA8000
- e) Global Reporting Initiative (GRI)

# Question 8) (4.0 points)

What is correct about auditing, particularly auditing of social and environmental issues? (mark one or more items).

- a) Auditing can check procedures and process
- b) Auditing can be done only by external organizations
- c) Auditing is only used to get social certifications
- d) Auditing is always free of charge
- e) Social auditing should be done at least once a year in a socially responsible organization

#### Question 9) (4.0 points)

Which options are NOT correct regarding fair trade? (mark one or more items).

- a) Fair trade tries to follow ethical standards in processing, producing, marketing of products.
- b) Fair trade are initiatives organized by governments to avoid the collapse of their industries due to unfair competition of foreign products
- c) Fair trade initiatives can function independently from the consumers
- d) Only agricultural products can be object of fair trade initiatives
- e) Fair Trade can be promoted as an effective alternative to both aid and conventional trade.

### Question 10) (4.0 points)

What is correct about corruption? (mark one or more items).

- a) Corruption only happens in the public sector
- b) Corruption is the misuse of entrusted power for private gain
- c) The simple way to tackle corruption is just to have strict laws against corruption
- d) The main cause of corruption is poverty, as the rich tend to not bribe other people
- e) Political factors are the only cause of corruption

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Question 13) (20 points)  An oil company from an OECD country in Europe has been heavily criticized by environmentalists because of its impact regarding global warming and oil spills in some developing countries. The company claims that it has reduced its emissions of greenhouse gases and compensated the local population for the damage of the oil spills. The company has invested heavily in advertisement to disclaim the accusation from environmentalists and has tried to hurt their reputation. However, instead of reducing the criticisms, they have actually increased. Other environmental groups have joined the campaign against the company. The government in the headquarters of the company has threatened to go to court against the company. The government in the developing country threatens to remove its concession to explore oil and gas. The company has done little, or almost nothing, regarding to social responsibility principles. If you were hired as CSR consultant for the company, what would you recommend? What kind of tools do you think are important for dealing with the problem? (explain why). Cite at least one guideline/principle of CSR and one certification that you would recommend (and explain why you chose those). PLEASE USE THE SPACE GIVEN BELOW TO ANSWER THE QUESTION.
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